

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2671
Version:	INT
Request Number:	5039
Author:	Rep. Wallace
Date:	2/12/2019
Impact:	Tax Commission:
	\$0

Research Analysis

HB2671, as introduced, restores the income tax checkoff for the Oklahoma Silver Haired Legislature effective tax year 2019 and exempts the checkoff from being removed from income tax forms in future years due to low contribution amounts. Current law requires income tax checkoffs that do not meet a minimum contribution threshold of \$15,000 or more per year for three consecutive years to be removed from income tax return forms.

Prepared By: Quyen Do

Fiscal Analysis

Analysis provided by the Tax Commission:

Under current law (68 O.S. §2368.18), all income tax checkoffs provided for in state statute expire four (4) years after enactment unless reauthorized by the Legislature. Further, under the provisions of 68 O.S. §2368.2, refund checkoff programs are removed from Oklahoma income tax returns if donations or contributions from income tax refunds do not equal Fifteen Thousand Dollars (\$15,000.00) or more for three (3) consecutive years. The Oklahoma Silver Haired Legislature and the Oklahoma Silver Haired Legislature Alumni Association were removed from Oklahoma income tax returns beginning with tax year 2011.

This proposal has no effect on income tax collections.

Prepared By: Mark Tygret

Other Considerations

None.